


SCHEDULE TO FINANCIAL STATEMENTS
MANIPAL ACADEMY OF HIGHER EDUCATION

Institution of Eminence Deemed to be University

MANIPAL INSTITUTE OF TECHNOLOGY, MANIPAL
BALANCE SHEET AS AT MARCH 31, 2023

(In Rupees)

SOURCES OF FUNDS	SCH	<u>31 MARCH, 2023</u>	<u>31 MARCH, 2022</u>
Other Funds		18,261,070	14,615,162
Intra-Organ. M.MHE		468,171,315	449,959,420
TOTAL FUND EMPLOYED		486,432,385	464,574,582
APPLICATION OF FUNDS			
PROPERTY, PLANT AND EQUIPMENT	2		
Gross Block		2,872,716,613	2,658,643,523
Less: Depreciation		2,292,275,051	2,100,349,153
Net Block		580,441,562	558,294,370
Capital Work In Progress and Advances	Sub Sch 1	580,441,562	558,294,370
CURRENT ASSETS, LOANS AND ADVANCES	3		
Cash and Bank Balance		112,865	9,073
		112,865	
Less: Current Liabilities & provisions		94,122,042	93,728,861
NET CURRENT ASSETS		(94,009,177)	(93,719,788)
TOTAL ASSETS (NET)		486,432,385	464,574,582


Finance Executive
Manipal Academy of Higher Education

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DIRECTOR
MANIPAL INSTITUTE OF TECHNOLOGY
MANIPAL - 576 104



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MANIPAL INSTITUTE OF TECHNOLOGY, MANIPAL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2023

		(In Rupees)	
	SCH	2022-23	2021-22
OPERATING RECEIPTS			
Tuition & Other Fees (Net of Scholarship given)	5	4,106,642,400	3,409,838,601
Interest Income	6	1,638	1,685
Other Income	7	109,305,474	99,793,341
TOTAL OPERATING RECEIPTS		4,215,949,512	3,509,633,627
OPERATING EXPENSES			
Staff Compensation	8	1,354,918,901	1,095,169,860
Academic Expenses	9	307,500,801	180,625,248
Utilities and Services	10	339,402,084	302,424,063
Admission Expenses	11	69,838,496	
Office and General	12	94,613,046	42,573,338
Grants and Contributions	13	1,993,655	3,090,209
TOTAL OPERATING EXPENSES		2,168,266,983	1,623,882,718
EBITDA		2,047,682,529	1,885,750,909
FINANCE COST AND DEPRECIATION			
Finance Charges	14	21,790,193	13,107,590
Depreciation	15	204,326,060	172,891,649
TOTAL		226,116,253	185,999,239
OPERATING SURPLUS/(DEFICIT) (Transferred to MAHE)		1,821,566,276	1,699,751,670



(Signature)

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(Signature)
DIRECTOR